

REPORT OF THE CONDITION

OF THE

National Bank
OF INDIANAPOLIS.

Close of Business, Wednesday, April 5, 1899.

RESOURCES:
 Loans.....\$1,659,377.73
 U. S. bonds to secure cir-
 culation.....50,000.00
 City of Indianapolis, Ma-
 rion and other county
 bonds.....422,012.50

CASH RESOURCES:
 U. S. bonds
 to secure
 deposits.....\$900,000.00
 U. S. bonds
 on hand.....500.00
 Due from
 banks.....\$97,959.50
 Due from
 cash.....2,250.00
Cash (gold)
 \$23,710.00, \$18,071.13, \$2,319,280.63
 Bond premiums.....15,000.00
 Vault and furniture.....\$416,670.95

LIABILITIES:
 Capital stock.....\$1,000,000.00
 Surplus fund and profits.....139,568.89
 National bank circulation.....2,472,102.00
 Deposits.....\$600,000.00
United States deposits.....
\$416,670.95

OFFICERS:
 J. F. FRENZEL, President.
 O. S. FRENZEL, Vice Pres.
 FREDK FAHLEY, 2d Vice Pres.
 O. F. FRENZEL, Cashier.

THE L. A. KINSEY CO.

INCORPORATED.

CAPITAL, \$25,000—FULL PAID.

—BROKERS—

Chicago Grain and Provisions,

New York Stocks.

Long Distance Telephone, 175 and 152.

11 and 13 West Pearl Street

Cincinnati Office, Room 4, Carlike Building.

FIRE INSURANCE CO.'S

REPRESENTED:

Home of New York
 Phoenix of Hartford
 Traders of Chicago
 American Union of England
 Avoca of Hartford
 Commercial Union of London
 Helvetia of St. Gall
 Agricultural of New York
 MetLife and Canada of New York
 Money-Money-Money to Loan

C. F. SAYLES,

135 East Market Street.

EGGS! EGGS! EGGS!

Smith, McCusker Co

69 Clinton Street, MASS.

—Buyers of Eggs—

Wire up price of car lots assorted for storage

and rate of freight.

Sunday Journal, by Mail, \$2 Per Year.

POPULAR USE OF GOLD COIN.

Arguments for Coining Smaller Denominations of the Metal.

Philadelphia Record.

The current number of the Bankers' Magazine

(issued March 15) contains an interesting

communication showing that in 1898 more than

two-thirds of the value of gold coined at the

mint was in the form of small coins. After citing

several valid arguments in favor of the coinage of smaller

denominations of gold money, the author states that

he is contemplating a further exposition of the subject by a series of articles

to which the editor replies: "The gold coins of \$2.50, \$5.00

and \$10.00 certainly are preferable to the bills now

in circulation. Besides, it is a large denomination

and hoarding would coin the denominations

above mentioned and put the coin in circulation.

It is true that it entails less labor for the

minting of gold coins than of silver coins, but the

cost of the former is much greater than that of the

latter. The gold coins of \$2.50, \$5.00 and \$10.00

are not so convenient as the silver coins of the same

denomination. The gold coins of \$2.50, \$5.00 and

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WEEK'S STOCK RECORD

LARGE PER CENT. OF THE SHARE

LIST SHOWS HEAVY DECLINES.

Weak-Margined Traders Frozen Out

and Stocks on Healthier Basis—

Local Trade Not Active.

At New York, Saturday, money on call

was firm at 5/16 per cent; last loan, 6 per

cent. Prime mercantile paper, 3/16 per cent.

Sterling exchange was easier, with actual

business in bankers' bills at 48 1/2 for 60 days

and at 48 1/4 for 90 days; and 48 1/4 for 120

days; commercial bills, 48 1/4 for 60 days.

Silver certificates, 60 1/2; bar silver, 59 1/2;

Mexican dollars, 48 1/2. At London bar silver

closed steady at 27 1/2 and an ounce.

The New York weekly bank statement

shows the following changes:

Reserve, increase.....\$74,702

Loans, decrease.....1,241,795

Deposits, increase.....8,240

Specie, decrease.....3,622,500

Circulation, increase.....58,390

The banks now hold \$15,915,270 in excess

of the requirements.

The New York Financier says: "The statement

of the associated banks of New York

city for the week ending April 8 shows but

slight changes in the conditions of the

banks as a whole, surplus reserves having

decreased less than one-half million dollars.

The loss in cash was \$1,472,300 entirely in the

form of legal tenders, but as deposits are

almost four millions less, reserve requirements

are reduced in proportion, thus offset-

ting the loss of cash. The statement is

not entirely clear in its various

exhibits. Reviewing the events of the

week, more particularly with reference to

the Stock Exchange flurry and one or two

heavy industrial syndicate settlements, it is

to be said that the banks are in better con-

dition than anticipated. Operations of the

interior have been favorable to the

city during the past few days al-

though the statement does not show

it. Actual shipments of currency

approximating \$1,000,000 were made from

Philadelphia as late as Friday and Boston

and other cities have taken advantage

of the temporary high rates for call money

to place funds here. The natural result

of the former rates prevailing will be to attract

capital to New York and the next statement

may show this in enlarged totals. But it

cannot be escaped attention that the quo-

tations on call money do not reflect an ac-

tual stringency, for the fact that in-

stitutions are concerned. Time money and

commercial papers are negotiated at about

the usual rates, and the temporarily inflated

call money figures are due to the discrimi-

nation exercised against the wholesale

tenders in the collateral market. Then, too, sev-

eral of the banks are requiring very large sums

of money are now being consumed and this

blocks up available money. These cir-

cumstances are affecting the money ad-

versely, and until out of the way will make

for unsettled conditions. Conservative opin-

ion, however, inclines to the belief that the

next week's report will show a more

favorable picture. The first of the

number of these factors eliminated and the

market will resume its previous condition

and the banks are subject now to special

operations, which are temporary in char-

acter and which will have but transitory in-

fluences. The number of individuals who

have been using in this center within the

past few days.

Total sales of stock Saturday were \$3,400

showing a decline from the previous day.

Preferred, 14,020; Burlington, 12,300; Chicago

& Eastern Illinois, 3,400; Louisville & Nash-

ville, 1,400; Manhattan, 1,400; Metropolitan, 8,250;

Reading first preferred, 4,500; Missouri

Pacific, 14,300; New York Central, 6,250;

Union Pacific, 14,300; Western Union, 1,400;

and 1,400; American Steel and Wire, 1,400;

Steel preferred, 14,300; Peoples Gas, 1,400;

Brooklyn Transit, 1,400; American Traction,

1,400; and 1,400; Tennessee Coal and Iron,

1,400; and 1,400; Western Union, 1,400;

and 1,400; American Steel and Wire, 1,400;

old four, coupon, 5c, and old four, regis-

tered, 1-3c in the bid prices.

The following table, prepared by L. W.

Lowe, of the Board of Trade, shows the

range of quotations:

Name.....Open.....High.....Low.....Close.....

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